2015 SMALL BUSINESS

Why We Need ‘Em... & How You Can Be One!

Successful Startups
Presented by SCORE.org

America Loves Small Business!
Society believes entrepreneurs...

- Have opportunities for success
- Aren’t deemed by fear of failure
- Hold high status
- Are portrayed positively in media

50% 40%
72% 63%
78% 68%
76% 60%

United States Other Developed Countries

New Businesses Create The Most Jobs...

Firms 0-5 Years Old
Firms 11+ Years Old
Jobs Created
Jobs Lost

2009 2010 2011 2012

...And Innovations!
From 2005 – 2011, small firms produced more than 15 times as many patents per employee as large firms.

Small Business Can Be Risky...
Closings Have Exceeded Startups Since 2008

...But These Tips Can Help Your Startup Succeed:
- Get A Partner: Successful startups are 59% more likely to have more than one founder.
- Have A Plan: Successful startups are 78% more likely to have a formal business plan.
- Find Balance: 58% of successful owners practice a world/life balance.

...And Of Course, Use A Mentor!
79% of small businesses that receive mentoring survive more than 5 years—3X the survival rate of those that don’t have a mentor!

SCORE
For the life of your business

SOURCES:
- http://www.score.org/businesses/startups
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